

2023 Investors Conference

April 7th, 2023



FLYTECH

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Agenda

- ✓ **Financial Highlights for 2022**
- ✓ **Operating Overview & Summary**
- ✓ **Q & A**

Financial Highlights

22Q4 YoY Comparison

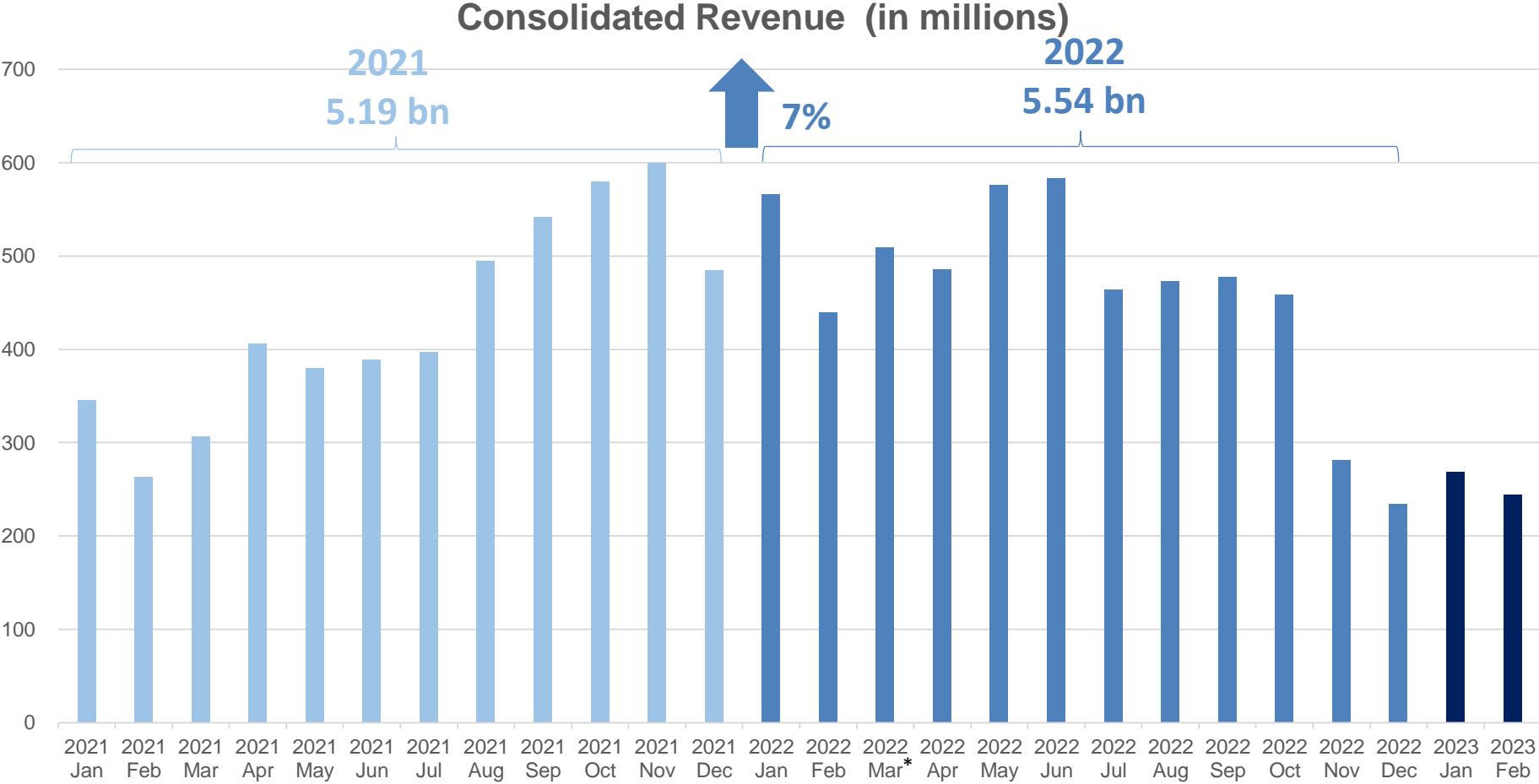
(NT\$ million)	2021 Q4		2022 Q4		YoY
	Amount	%	Amount	%	%
Net Sales	1,663	100	974	100	(41)
COGS	1,137	68	637	65	(44)
Gross Profit	526	32	336	35	(36)
Operating Expense	247	15	203	21	(18)
Operating Profit	278	17	133	14	(52)
Profit Before Tax	277	17	111	11	(60)
Net income attribute to the owner of parent	246	15	93	10	(62)
EPS	1.71		0.66		

2022 YoY Comparison

(NT\$ million)	2021		2022		YoY
	Amount	%	Amount	%	%
Net Sales	5,185	100	5,544	100	7
COGS	3,482	67	3,561	64	2
Gross Profit	1,703	33	1,983	36	16
Operating Expense	882	17	876	16	(1)
Operating Profit	822	16	1,107	20	35
Profit Before Tax	822	16	1,208	22	47
Net income attribute to the owner of parent	683	13	1,043	19	53
EPS	4.77		7.29		

Operating Overview

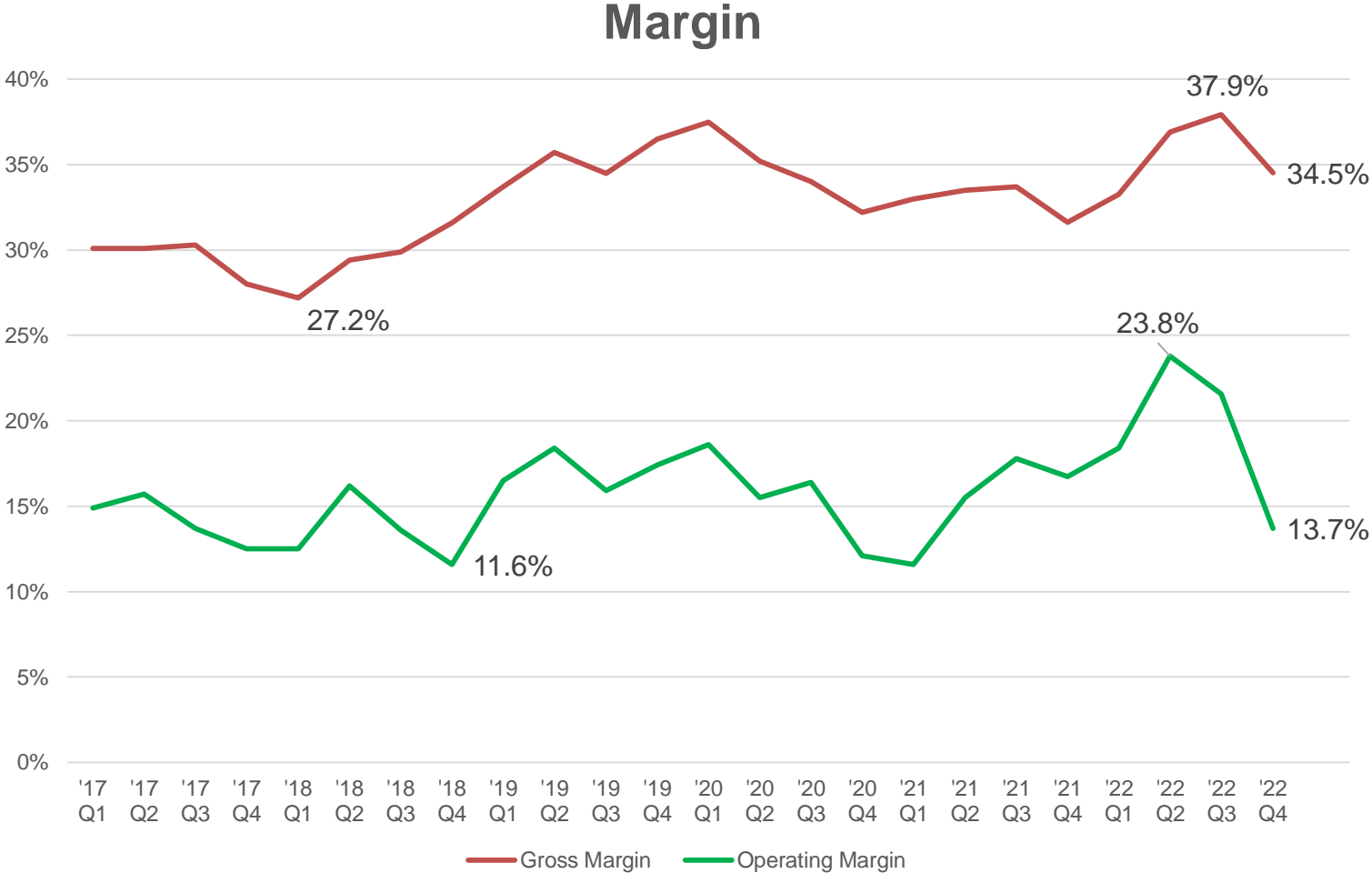
Monthly Revenue



* Without Poindus since 2022 March

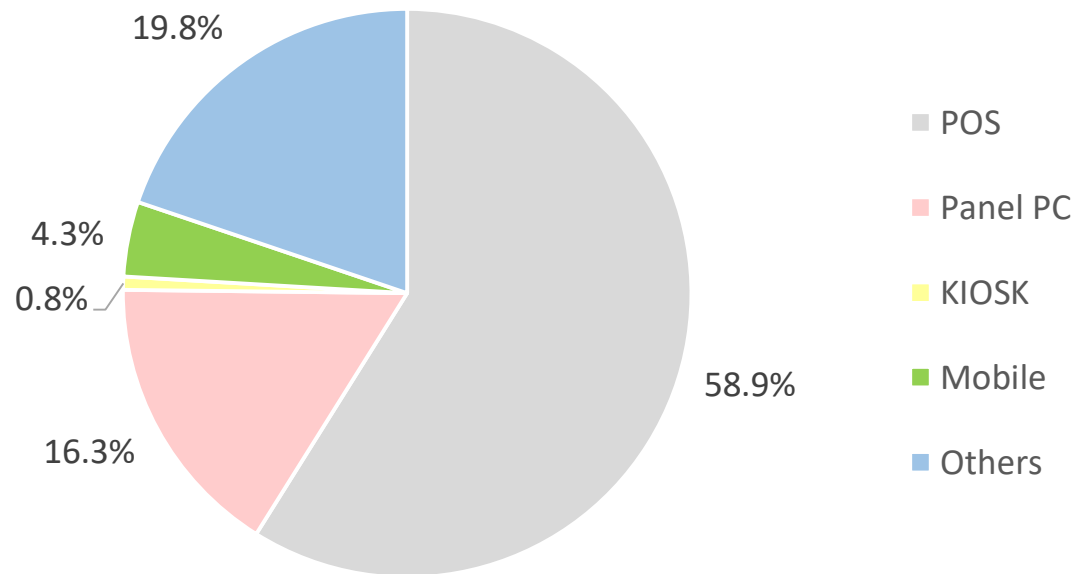


Margin

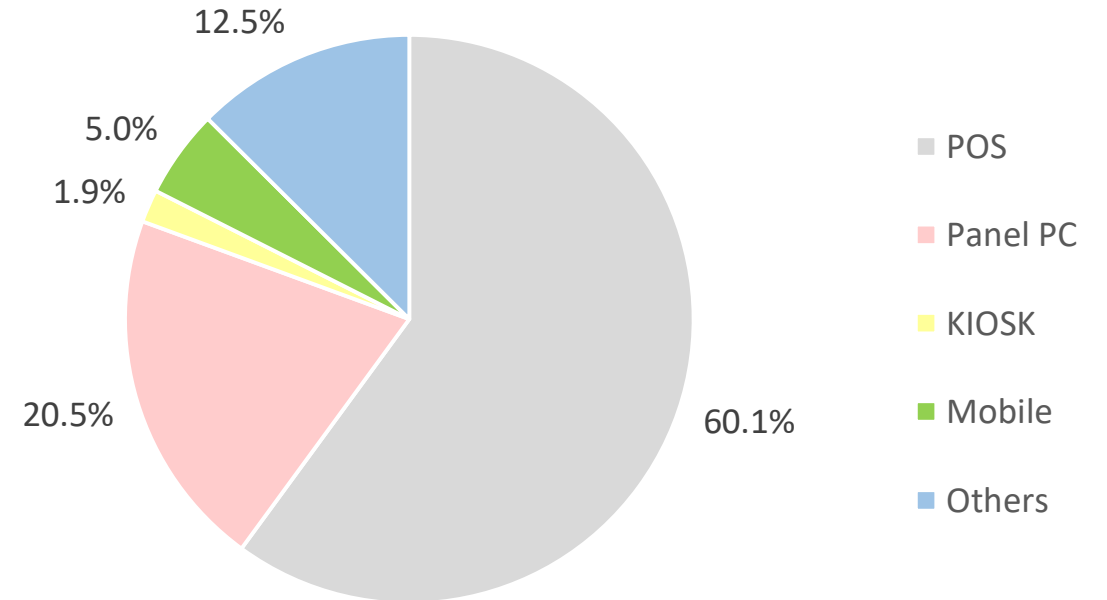


Revenue by Product

2021 Consolidated Revenue



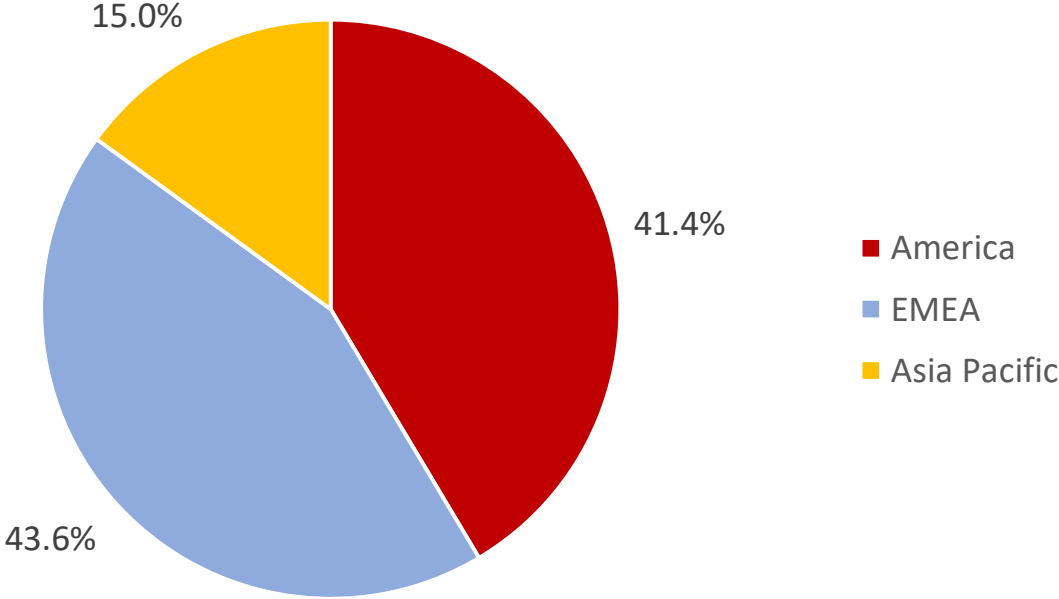
2022 Consolidated Revenue



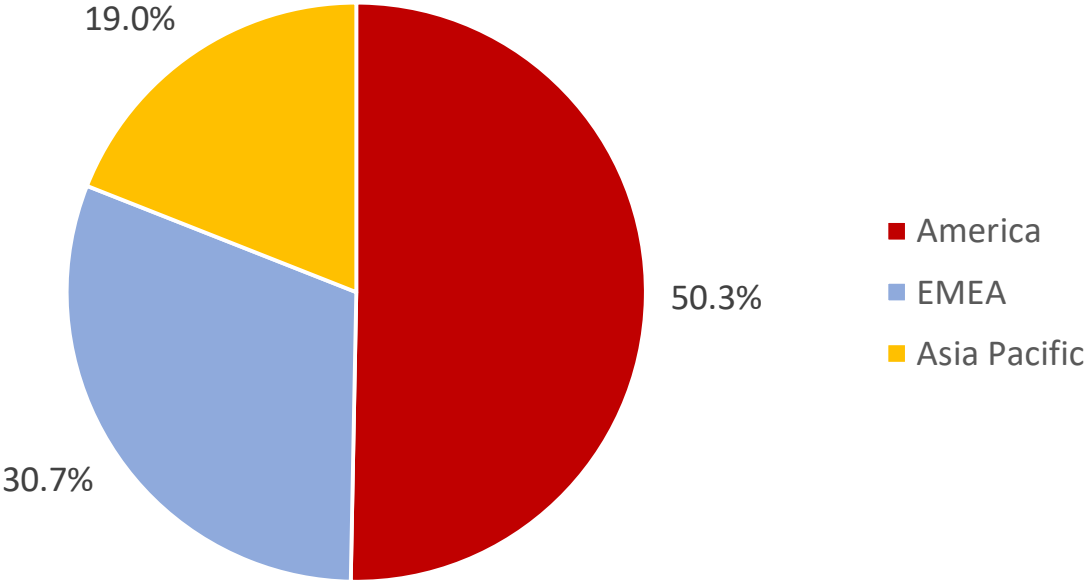
Note: Others include peripherals, components, RMA, NRE, etc.

Revenue by Region

2021 Consolidated Revenue



2022 Consolidated Revenue



Summary

- 2023 Q1 is the trough of business cycle, with a fair expectation that Q2 will exceed Q1 and subsequently Q3 will surpass Q2.
- For dividend policy, Flytech maintain a moderate high payout ratio: \$5.50 out of EPS \$7.29, representing a ratio of 75.45%
- In 2023, Inefi will go commercial, which is mainly driven by Flytech partnership as well as the competitive advantages of its own.
- Berry AI will also go commercial this year with a different approach instead - by reaching the end-users in QSR directly.

Q & A

Thank You



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