

# ***FLYTECH***

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## ***Credit Suisse 18th Annual Asian Technology Conference***

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# 2Q17 QoQ Comparison

## Consolidated IFRS Base

(NT\$ million)	1Q 2017		2Q 2017		QoQ
	Amount	%	Amount	%	%
Net Sales	1,520	100	1,785	100	17
COGS	1,062	70	1,247	70	
Gross Profit	458	30	538	30	18
Operating Expense	231	15	257	14	
Operating Profit	227	15	281	16	24
Profit Before Tax	137	9	284	16	107
Net income attribute to the owner of parent	125	8	246	14	98
EPS	0.85		1.68		

Note: EPS is based on 2017/6/30 outstanding shares 146,368,324

# 2Q17 YoY Comparison

## Consolidated IFRS Base

(NT\$ million)	2Q 2016		2Q 2017		YoY
	Amount	%	Amount	%	%
Net Sales	1,421	100	1,785	100	26
COGS	931	66	1,247	70	
Gross Profit	489	34	538	30	10
Operating Expense	239	16	257	14	
Operating Profit	251	18	281	16	12
Profit Before Tax	276	19	284	16	2.8
Net income attribute to the owner of parent	248	17	246	14	-1
EPS	1.69		1.68		

Note: EPS is based on 2017/6/30 outstanding shares 146,368,324

# 1H2017 YoY Comparison

## Consolidated IFRS Base

(NT\$ million)	1H2016		1H2017		YoY
	Amount	%	Amount	%	%
Net Sales	2,764	100	3,305	100	20
COGS	1,800	65	2,309	70	
Gross Profit	964	35	996	30	3
Operating Expense	421	15	488	15	
Operating Profit	543	20	508	15	-7
Profit Before Tax	531	19	421	13	-21
Net income attribute to the owner of parent	468	17	371	11	-21
EPS	3.20		2.53		

Note: EPS is based on 2017/6/30 outstanding shares 146,368,324

# Solid Cash Position

NT\$M	6/30/2017	3/31/2017
Cash and Cash Equivalent	2,414	2,108
Cash Equivalent as total asset	37%	34%
Debt Ratio	32%	21%
Net Debt/Equity	-46%	-40%
AR days	65.1	68.9
Inventory days	66.6	72.3
AP days	54.7	61
CCC days	77	80.2

\*Note: Cash dividend NT\$744M will be paid in Q3

# Dividend Policy

	EPS	Cash Div	Stock Div	Cash Payout (%)	Cash yield(%)
<b>2010</b>	7.03	4.5	1	64	5.0
<b>2011</b>	5.91	3.5	1	59	4.6
<b>2012</b>	6.07	3.5	1	58	3.2
<b>2013</b>	7.38	6	1	81	4.4
<b>2014</b>	7.25	6	0.5	83	5.6
<b>2015</b>	7.02	6	0	86	6.1
<b>2016</b>	6.02	5	0	83	5*

Note: \*Cash yield is based on Aug 3<sup>rd</sup> closing price

# Q&A

